(c) what are the names and addresses of the authorities|offices of Rashtriya Gramin Vikas Nigam, region-wise?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) Rashtriya Gramin Vikas Nigam, sponsored by the Industrial Finance Corporation of India (IFCI) has been set up as a society at Guwahati, Assam on the 20th April, 1990 under the Societies Registration Act, 1860. RGVN is a non-profit making organisation set up mainly for the purpose of promoting, supporting and developing voluntary organisations engaged in the social and economic upliftment of the rural and urban poor, and physically and socio-economically handicapped persons.

RGVN's operating strategy is to identify grass-root agencies in the North-East, assess their work, and develop action plans and programmes to strengthen their operations through technical, financial and managerial support. The aim is ultimately to help the Voluntary Agencies to take up total development programmes related to the upgradation of the quality of life of the target population. The entry point is via income-generating activities such as animal husbandry, agriculture, weaving, spinning, handicrafts, etc.

To begin with RGVN has strated providing funds support for carrying out or improving the income generating activities of the existing voluntary agencies in the North-Eastern Region which possessed the potential for productive growth and diversification

(b) RGVN provides assistance to the eligible voluntary agencies in any one or both of the following forms·

—Grant for fixed capital investment| working capital requirement.

—Interest-free term loans for capital investment with service charge of 6 per cent p.a.

(c) RGVN has been operating from its office at Rajgarh Road, Guwahati only. Its Board consists of 13 Members including its Executive Director. Prof. Rahul Bhimjiani is the Executive Director of RGVN looking after its day-to-day operations and assisted by a nucleus group of multi-disciplinary professionals with a track record of professional competence. Shri S. M. Palia is the Chairman of RGVN

Risk Capital and Technology Corporation Ltd.

931. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether Risk Capital and Technology Corporation Ltd. sponsored by IFCI formulated scheme of technology finance and development of small sector to promote initiatives in such areas where the availability of conventional finance for them is generally restricted;

(b) if the answer to part (a) above be in the affirmative, what are the names of the projects|items for which RCTC extended financial packages|assistance under this scheme to small sector and the names and addresses of the beneficiaries and the amount sanctioned, project-wise, and

(c) what are the norms and attractive terms laid down by the RCTC for financial assistance for such ventures|projects in the small sector?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH). (a) to (c) The Risk Capital and Technology Finance Corporation Ltd. has formulated a scheme of Technology Finance and Development for commercialisation of technology efforts. This scheme is not restricted to the small scale sector. The scheme is intended to

fill the gap in the conventional financial mechanism in respect of technology development and its commercialisation. Assistance is available under this scheme to all public and private Ltd. companies in the corporate sector, cooperative societies, industrial associations and trusts for viable proposals and projects relating to commercialisation of technology development efforts including proving of innovative technologies, products (developed through in-house R&D etc.), setting up of pilot plants and demonstration scale plants, sponsored commercial R&D programmes and related activities.

The nature of assistance under the scheme is flexible depending on the merits of each case and may be in the form of conventional loans and/or conditional developmental loans and/or equity investments. The scheme is particularly suited to projects which have risks associated with them, but which are very profitable when successful.

A list of the projects in the small scale sector to whom RCTC has sanctioned assistance under its Technology Finance and Development Scheme are given in the Statement.

Statement

Projects in the Small Scale Sector sanctioned assistance under scheme of Technology Finance and Development

(Rs in lakhs)

Sl. No.	Name of Company	Project Details	Amount Sanctioned
1.	Development Alternative, New Delhi-, B-32 Institutional Area, Tara Crescent, New Mehrauli Road, New Delhi	Development of Pirni, Handloom and Jacquard	9 00
2	Pravak Cybernetics Ltd (Pvt) E-21, East of Kailash, New Delhi.	Development and manufacture of educational rebots.	11 35
3.	ITR Graphic Systems Pvt Ltd, 64, Budhwar Peth, Ganpati Chowk Laxmi Road, Pune.	Development of digitised fonts for various Indian scripts.	26 00
4.	Alternative Fuels Pvt. Ltd, F-340 M B Road, Mehrauli, New Delhi	Development of rotary type briquetting machines.	15 50
5	Selectro, 30/4, Phase III GIDC Industrial Area, Naroda, Ahmedabad-392330	Development and manufacture of digitizers	18.50
6	Punchline Dispensers Pvt Ltd, 242, Sainik Vihar, Delhi-110034.	Development and commercial production of dispensing systems.	28 50
7.	RCA Pharma Lab, Pvt. Ltd. R 17, Hauz Khas Enclave, New Delhi-16	Manufacture of Protin hydrolysate from a non-conventional source	47 00
8.	Feedback Ventures & Collaborations Pvt Ltd, D 3, Greater Kailash II, New Delhi.	To provide unique and comprehensive consultancy services from project conception to implementation	22 25
9	Radix Software Pvt Ltd, 65, Gulmohar Enclave, New Delhi.	Development and commercialisation of utility and application soft-ware such as application generators, communication software.	31·00
10	Expert Software Consultants (P) Ltd, B-121 Kalindi Colony, New Delhi-65	Development and Commercialisation of Electronic Mail	42 25